

Shanghai Pilot Free Trade Zone

TAGS

Investment

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Since it was established on September 29, 2013, the China (Shanghai) Pilot Free Trade Zone (FTZ) has carried out institutional reform and innovation in areas of investment, foreign trade, finance and post-filing supervision to form a legal framework for investment and trade within the zone.

- A** 1 Shanghai Waigaoqiao Bonded Logistics Park
Land area: 1.03km²
- A** 2 Shanghai Waigaoqiao Free Trade Zone
Land area : 10km²
- A** 3 Shanghai Pudong Airport Free Trade Zone
Land area : 3.59km²
- A** 4 Yangshan Free Trade Port Area
Land area : 14.16km²



Expanded Areas of China (Shanghai) Pilot Free Trade Zone - 91.94km²

- B** Lujiazui Financial Zone
Land area: 34.26km²
- C** Jinqiao Development Zone
Land area: 20.48km²
- D** Zhangjiang High-tech Zone
Land area: 37.2km²

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It has adopted the negative list for investment management, simplified foreign trade supervision procedures, promoted financial system reform to realize RMB capital account convertibility, and advocated post-filing supervision as a way to transform government functions.

The State Council decided on December 28, 2014 to introduce the practices of Shanghai FTZ nationwide and established free trade zones also in Guangdong, Tianjin and Fujian. It approved the expansion of Shanghai FTZ by incorporating Lujiazui Financial Area, Jinqiao Export Processing Zone, and Zhangjiang High Tech Park, enlarging the FTZ from 28.78 square kilometers to 120.72 square kilometers to provide more space for reform trials.

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