

The EU SME Centre Advocacy Team has now launched the newest updates to the '<u>SME Policy</u> Environment Report 2021'.

In recent years, the policy environment for small and medium-sized enterprises (SMEs) in the People's Republic of China has undergone a significant transformation. The present report sets out to provide an overview of the most significant developments affecting SMEs operating in the country. The structure of the report consists of an introduction to SMEs in China, an analysis of the current policy environment of SMEs in China in various areas and a conclusion.

The following infographic provides a simple overview of the Policy Environment for SMEs in China based on the main findings of the report:





## SMEs in China

The most important issues faced by European SMEs in China (BCS 2021)



Information and support networks



Access to financing

Administrative and financial burden



Talent acquisition and retention



Shortage of key technologies and skills The environment for develope and implementation of SME po



Source: SME Development Environment Assessment Report

## Impact of COVID-19

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Measures were launched at the beginning of 2020 to reduce the administrative and financial burden of SMEs caused by the pandemic (China Association for SMEs)

