

# About Suzhou Industrial Park in China

## TAGS

Information and Communication Technology (ICT)

Tech

Suzhou

Software

## ARTICLES

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Suzhou Industrial Park (SIP), as an important economic cooperation project between the Chinese and Singapore governments, is one of the fastest-growing development zones with an international competitive edge in the Yangtze River Delta region.

Established in 1994, SIP is located in Suzhou – only a 25-minute bullet train ride west from Shanghai.

Governed by the China-Singapore Joint Steering Council, SIP supports the growth of small and medium-size companies in all sectors by providing a one-stop shop service for legal, financial, accounting, human resources and intellectual property rights protection. Companies established in SIP cover sectors such as:

- integrated circuit
- TFT-LCD
- automotive parts
- aeronautical parts
- software
- outsourcing services
- biopharmaceutical

- nanotech industry

By the end of October 2015, SIP has attracted over 5,512 foreign enterprises (including 93 Fortune 500 MNCs), with a cumulative contractual foreign investment of EUR 37.58 billion. Import and export volume totalled EUR 5,658.73 billion.

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According to the resolution of the 16th China-Singapore Suzhou Industrial Park Joint Steering Council Meeting, SIP is committed to carrying out a number of experimental reform policies with the aim to:

Introduce more active opening-up strategies in the Park; Explore more effective ways to promote innovation; Become a national role model of innovation and a regional innovation platform To learn more about SIP, visit its website [here](#). Contact Us

To learn information about other industries parks in China, contact the [EU SME Centre](#).