About Suzhou Industrial Park in China

TAGS

Information and Communication Technology (ICT)

Tech

Suzhou

Software

ARTICLES 13 January 2016



Suzhou Industrial Park (SIP), as an important economic cooperation project between the Chinese and Singapore governments, is one of the fastest-growing development zones with an international competitive edge in the Yangtze River Delta region.

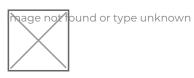
Established in 1994, SIP is located in Suzhou – only a 25-minute bullet train ride west from Shanghai.

Governed by the China-Singapore Joint Steering Council, SIP supports the growth of small and medium-size companies in all sectors by providing a one-stop shop service for legal, financial, accounting, human resources and intellectual property rights protection. Companies established in SIP cover sectors such as:

- integrated circuit
- TFT-LCD
- automotive parts
- aeronautical parts
- software
- outsourcing services
- biopharmaceutical

• nanotech industry

By the end of October 2015, SIP has attracted over 5,512 foreign enterprises (including 93 Fortune 500 MNCs), with a cumulative contractual foreign investment of EUR 37.58 billion. Import and export volume totalled EUR 5,658.73 billion.



According to the resolution of the 16th China-Singapore Suzhou Industrial Park Joint Steering Council Meeting, SIP is committed to carrying out a number of experimental reform policies with the aim to:

Introduce more active opening-up strategies in the Park; Explore more effective ways to promote innovation; Become a national role model of innovation and a regional innovation platform To learn more about SIP, visit its website here. Contact Us

To learn information about other industries parks in China, contact the EU SME Centre.